 WOOLS OF NEW ZEALAND



BRAND LICENCE
DEED OF AGREEMENT

BRAND LICENCE DEED OF AGREEMENT

This is an Agreement by which the licensor (to be identified) licenses the use of certain intellectual property by the licensee (to be identified) subject to certain terms and conditions.

The date of this licence is: 30th of August 2002

The licensor is WOOL INTERIORS LIMITED of Springs and Gerald Street, Lincoln, New Zealand, trading as WOOLS OF NEW ZEALAND. The licensor will hereinafter be referred to as "WOOLS OF NEW ZEALAND".

The licensee is:

AGNELLA SA
UL. Gen. Wladyslawa Andersa 42
15-113 Bialystok
Poland
Tel: 0048 (856) 75 25 51
Fax: 0048 (856) 75 24 71

The licensee will hereinafter be called the "Licensee".

Executed for and on behalf of:

WOOL INTERIORS LIMETED, doing business as WOOLS OF NEW ZEALAND




WOOLS OF NEW ZEALAND

14/11/2002
DATE

Klaus Steimann
for Wools of New Zealand

Executed for and on behalf of:

CZŁONEK ZARZĄDU
DYREKTOR ds. PRODUKCJI

Krystyna Rosińska
AGNELLA SA

25.10.2002 r.
DATE
FABRYKA DYWANÓW
AGNELLA SA
15-113 Białystok
ul. Gen. Władysława Andersa 42
tel./fax 67-50-135, tel. 67-52-504, telex 852417
identyf. 050004520 (1)

Licence Number **EU 2 033 02**

Date 30/08/02